



DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

12 CFR Chapter I

Docket ID FFIEC-2014-0001

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

12 CFR Chapter II

Docket No. OP-1491

FEDERAL DEPOSIT INSURANCE CORPORATION

12 CFR Chapter III

**Regulatory Publication and Review under the Economic Growth and Regulatory
Paperwork Reduction Act of 1996**

AGENCIES: Office of the Comptroller of the Currency (“OCC”), Treasury; Board of Governors of the Federal Reserve System (“Board”); and Federal Deposit Insurance Corporation (“FDIC”).

ACTION: Notice of outreach meeting.

SUMMARY: The OCC, Board, and FDIC (“we” or “Agencies”) announce a series of outreach meetings on the Agencies’ interagency effort to review their regulations under the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (“EGRPRA”).

DATES: An outreach meeting will be held on Tuesday, December 2, 2014, beginning at 9:00 a.m. Pacific Standard Time (PST). Registrations will be accepted until all seats are filled, through November 26, 2014. Additional outreach meetings are scheduled for February 4, 2015

in Dallas; May 4, 2015 in Boston; October 2015 in Chicago (date to be determined); and December 2, 2015 in Washington, DC.

ADDRESSES: The Agencies will hold the December 2, 2014, outreach meeting at the Federal Reserve Bank of San Francisco – Los Angeles Branch, 950 South Grand Avenue, Los Angeles, California, 90015. All participants must pre-register at <http://egrpra.ffiec.gov/outreach/outreach-index.html>. Any interested individual may submit comments through the EGRPRA Website during open comment periods at: <http://egrpra.ffiec.gov/submit-comment/submit-comment-index.html>.

FOR FURTHER INFORMATION CONTACT:

OCC: Alison MacDonald, Senior Attorney, (202) 649-7314; for persons who are deaf or hard of hearing, TTY (202) 649-5597.

Board: Claudia Von Pervieux, Counsel, (202) 452-2552; for persons who are deaf or hard of hearing, TTY (202) 263-4869.

FDIC: Ruth R. Amberg, Assistant General Counsel, (202)898-3736; for persons who are deaf or hard of hearing, TTY 1-800-925-4618.

SUPPLEMENTARY INFORMATION:

EGRPRA¹ directs the Agencies, along with the Federal Financial Institutions Examination Council (Council), not less frequently than once every ten years, to conduct a review of their regulations to identify outdated or otherwise unnecessary regulations. The Agencies are scheduling a series of at least five outreach meetings to provide an opportunity for bankers, consumer and community groups, and other interested persons to present their views

¹ Pub. L. 104–208 (1996), 110 Stat. 3009–414, codified at 12 U.S.C. 3311.

directly to senior management and staff of the Agencies on any of 12 specific categories of regulations, as further described below.

The Agencies will hold the first of these outreach meetings on December 2, 2014, in Los Angeles, California, at the Federal Reserve Bank of San Francisco – Los Angeles Branch, 950 South Grand Avenue, Los Angeles, California, 90015. This meeting will be streamed live at <http://egrpra.ffiec.gov/>. The meeting will consist of panels of bankers and consumer and community groups who will present particular issues. There will be limited time after each panel for comments from meeting attendees. In addition, there will be a session at the end of the meeting during which audience members may present views on any of the regulations under review. The Agencies reserve the right to limit the time of individual commenters, if needed, in order to accommodate the number of persons desiring to speak.

Comments made by audience members at this meeting will be reflected in the public comment file. Audience members who do not wish to comment orally may submit written comments at the meeting. In addition, any interested individual may submit comments through the EGRPRA Website during open comment periods at: <http://egrpra.ffiec.gov/submit-comment/submit-comment-index.html>. Further outreach meetings are scheduled for February 4, 2015 in Dallas; May 4, 2015 in Boston; October 2015 in Chicago (date to be determined); and December 2, 2015 in Washington, DC.

All participants must pre-register for the Los Angeles outreach meeting at <http://egrpra.ffiec.gov/outreach/outreach-index.html>. Because of space constraints, on-site attendance will be limited. Registrations will be accepted until November 26, 2014, or until all seats are filled, whichever is earlier.

Further details about the first outreach meeting, including the agenda, are published on the EGRPRA Website at <http://egrpra.ffiec.gov/outreach/outreach-index.html>.

Additional Background on EGRPRA

Section 2222 of EGRPRA directs the Agencies, along with the Council, to conduct a review of their regulations not less frequently than once every ten years to identify outdated or otherwise unnecessary regulatory requirements imposed on insured depository institutions. In conducting this review, the Agencies are required to categorize their regulations by type and, at regular intervals, provide notice and solicit public comment on categories of regulations, requesting commenters to identify areas of regulations that are outdated, unnecessary, or unduly burdensome. The statute requires the Agencies to publish in the Federal Register a summary of the comments received, identifying significant issues raised and commenting on these issues. The statute also directs the Agencies to eliminate unnecessary regulations to the extent that such action is appropriate. Finally, section 2222 requires the Council, of which the Agencies are members, to submit a report to Congress that summarizes any significant issues raised in the public comments and the relative merits of such issues. The report also must include an analysis of whether the Agencies are able to address the regulatory burdens associated with such issues by regulation or whether these burdens must be addressed by legislative action.

For purposes of this review, the Agencies have grouped our combined regulations into 12 categories: Applications and Reporting; Banking Operations; Capital; Community Reinvestment Act; Consumer Protection; Directors, Officers and Employees; International Operations; Money Laundering; Powers and Activities; Rules of Procedure; Safety and Soundness; and Securities. On June 4, 2014, we published a Federal Register notice asking for public comment on three of these categories - Applications and Reporting, Powers and Activities, and International

Operations regulations.² We also published a chart listing all of the regulations included in the EGRPRA review. Over the next eighteen months, we will publish additional notices, seeking comment on the remaining categories.

² 79 FR 32172.

[THIS SIGNATURE PAGE RELATES TO THE NOTICE OF OUTREACH MEETING
ENTITLED “REGULATORY PUBLICATION AND REVIEW UNDER THE ECONOMIC
GROWTH AND REGULATORY PAPERWORK REDUCTION ACT OF 1996”]

Dated: November 20, 2014

Thomas J. Curry
Comptroller of the Currency

[THIS SIGNATURE PAGE RELATES TO THE NOTICE OF OUTREACH MEETING
ENTITLED “REGULATORY PUBLICATION AND REVIEW UNDER THE ECONOMIC
GROWTH AND REGULATORY PAPERWORK REDUCTION ACT OF 1996”]

By order of the Board of Governors of the Federal Reserve System, November 20, 2014.

Robert deV. Frierson,
Secretary of the Board

[THIS SIGNATURE PAGE RELATES TO THE NOTICE OF OUTREACH MEETING ENTITLED “REGULATORY PUBLICATION AND REVIEW UNDER THE ECONOMIC GROWTH AND REGULATORY PAPERWORK REDUCTION ACT OF 1996”]

Dated: November 19, 2014.

Federal Deposit Insurance Corporation by
Robert E. Feldman,
Executive Secretary

BILLING CODES: 4810-33-P; 6210-01-P; 6714-01-P

[FR Doc. 2014-27969 Filed 11/25/2014 at 8:45 am; Publication Date: 11/26/2014]